



# CORPORATE TRANSACTIONS

A selection of transactions completed by Penningtons Manches' Corporate team in 2018.

## CHEMICALS ACQUISITION

Acted for UK division of the Germany based **OQEMA** group on the acquisition of parts of the Whyte Chemicals group.

## ENGINEERING MBO

Advised Paul Bateman and Luke Hersee on the management buyout of **Total Rail Solutions**, backed by private equity firm Rutland Partners LLP.

## PUBLISHING SALE

Advised Sarah Redston, the founder of **Health Press**, on the sale of the company to leading Swiss-based biomedical publisher, Karger Publishers.

## SPORTS TECHNOLOGY ACQUISITION

Acted for **Fantastec Sports Technology** on its first acquisition. New sports industry media startup Fantastec acquired award winning streaming technology company We Are Colony Ltd.

## TECHNOLOGY ACQUISITION

Advised storage solutions company **StorCentric Inc.**, and its subsidiary, Drobo, on the English law aspects of its acquisition of Nexsan, a global leader in enterprise storage solutions.

## TECHNOLOGY ACQUISITION

Acted for Indian multinational IT service and consulting business **Tata Consultancy Services** on the acquisition of London-based design agency W12 Studios.

## ELECTRONICS SALE

Advised the shareholders of **Speedboard Assembly Services** on its sale to NOTE, a northern European electronics company listed on Nasdaq Stockholm.

## PUBLISHING ACQUISITION

Acted for **Newsquest Media Group**, one of the UK's largest regional media groups, in its recent acquisition of Cumbrian news publisher CN Group.

## RETAIL TECHNOLOGY ACQUISITION

Advised **QSR Automations** on its acquisition of the QSR Automations division of UK based Call Systems Technology.

## TECHNOLOGY ACQUISITION

Advised data governance software maker **Erwin Technologies** on its strategic acquisition of an Italian information communication technology company, A&P Consulting.

## TECHNOLOGY ACQUISITION

Advised leading social enterprise **FutureGov** on its first acquisition. FutureGov, whose investors include the NESTA social impact fund, acquired Uscreates, a London based strategic design consultancy.

## TECHNOLOGY SALE

Advised the shareholders of **Porge**, on its sale to Oxygen Finance Group Limited, a subsidiary of AIM listed TruFin plc.



## TECHNOLOGY SALE

Advised the shareholders of **i2N**, suppliers of specialist software to the UK's Ministry of Justice, on its sale to Northgate Public Services.

## LIFE SCIENCES FUNDING

Acted for **KaNDy Therapeutics**, a clinical-stage women's health company, on its £25 million Series C funding round.

## LIFE SCIENCES FUNDING

Advised **Oxford Vacmedix**, on its Series A financing round of \$12.5 million (£9 million) with a consortium of South Korean and Chinese investors.

## TECHNOLOGY AIM LISTING

Acted for **GRC International Group** on its initial public offering and admission to trading on the AIM market of the London Stock Exchange.

## TECHNOLOGY FUNDING

Advised **Open Energy Market**, which operates an online trading platform for the management of energy contracts, on its £3 million investment from Calculus Capital.

## TECHNOLOGY FUNDING

Acted for Oxford based start-up **Ultromics** on its Series A financing round of £10 million led by Oxford Sciences Innovation.

## TECHNOLOGY FUNDING

Advised Kuwait based start-up **Snapbook** on its multi-tranche seed funding round of \$1.5 million by Faith Capital, a Kuwaiti venture capital firm.

## WASTE RECYCLING MERGER

Advised the shareholders of **New Star Environmental**, on its merger with Specialist Waste Recycling to form SWRNewstar.

## LIFE SCIENCES FUNDING

Advised Brighton based drug discovery company, **Enterprise Therapeutics** on the closing of a circa £29 million series B funding round.

## PHARMACEUTICAL FUNDING

Acted for Guildford based **MedPharm** on a growth equity investment from private equity firm Ampersand Capital Partners.

## TECHNOLOGY FUNDING

Advised Oxfordshire based digital preservation software company, **Preservica** on its £7.5 million Series B investment from Mobeus Equity Partners.

## TECHNOLOGY FUNDING

Advised **Opsydia** on its £1.9 million funding from Oxford Sciences Innovation and Parkwalk and subsequent agreement with leading diamond dealers, De Beers.

## TECHNOLOGY FUNDING

Advised **Road King Investment and Asset Management Group** on its multi-million investment in UK mixed reality company, Holovis.

## TECHNOLOGY FUNDING

Advised Indian public company **Bharat Forge**, on its strategic £10 million investment in UK electrical vehicle manufacturer Tevva Motors.